

7 Units in the Heart of Hollywood!

5527 Barton Avenue

LOS ANGELES, CA 90038

Price: \$1,800,000



5527 Barton Avenue

Property Highlights

- Well located near Wilton Pl. & Santa Monica Blvd.
- Deemed a "Walker's Paradise" with a walk score of 88 as most errands can be accomplished on foot
- Two units will be delivered VACANT!
- Well Maintained property with copper plumbing
- New Roof and New Central Water Heater in 2024
- Great unit mix of four (4) 1+1's and three (3) 2+2's
- Spacious units averaging over 850 square feet each
- Parking for all units!
- Separately metered for gas & electricity!
- Soft Story Retrofitting completed!
- Strong Rental Upside Potential!
- Less than half a mile from the new Echelon Studios Complex project of 550,000 SF of new production studio, office, and retail space set to be completed in 2026

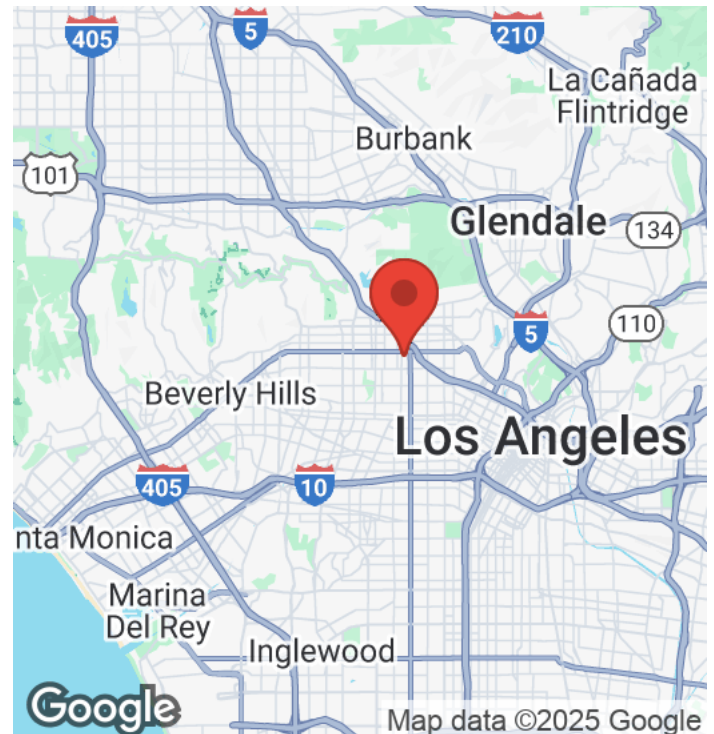


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PROPERTY SUMMARY

7 Units in the heart of Hollywood!
5527 Barton Avenue | Los Angeles, CA 90038

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Property Summary

Property Type	Multifamily
Price:	\$1,800,000
Year Built:	1963
Building SF:	6,046
Lot Size:	7,000 SF
GRM:	12.35
CAP Rate:	5.26
Zoning:	LARD1.5

Property Overview

The subject property presents a great opportunity to own a well maintained Seven (7) unit apartment building in the heart of Hollywood. Great unit mix of four (4) 1+1's and three (3) 2+2's. The property provides strong current income with future rental upside potential. Two units will be delivered VACANT!

Location Overview

The property is well located in Hollywood, near Wilton Pl. and Santa Monica Blvd. The location is deemed "A Walker's Paradise" with a score of 90 out of 100, as daily errands can be accomplished by foot. This location provides close proximity to local studios, post production houses, various entertainment related offices and hospitals for nearby employment. Being in the heart of Hollywood there is easy access to the wonderful restaurants and shopping the area is known and loved for. Some nearby popular spots include Osteria La Buca, Ggiata Delicatessen and Great White! Less than half a mile from the new Echelon Studios Complex project of 550,000 SF of new production studio, office, and retail space set to be completed in 2026.

Analysis	
Analysis Date	March 2025

Property	
Property Type	Multifamily
Property	7 Units in the Heart of Hollywood!
Address	5527 Barton Avenue
City, State	Los Angeles, CA 90038
Year Built	1963

Purchase Information	
Purchase Price	\$1,800,000
Units	7
Total Rentable SF	6,046
Lot Size	7,000 sf

Income & Expense	
Gross Operating Income	\$141,374
Monthly GOI	\$11,781
Total Annual Expenses	(\$46,660)
Monthly Expenses	(\$3,888)

Financial Information	
Initial Equity	\$900,000

Loans						
Type	Debt	Term	Amort	Rate	Payment	LO Costs
Fixed	\$900,000	30 years	30 years	6.50%	\$5,689	

EXECUTIVE SUMMARY

7 Units in the Heart of Hollywood!
5527 Barton Avenue | Los Angeles, CA 90038

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Acquisition Costs

Purchase Price, Points and Closing Costs	\$1,800,000
Investment - Cash	\$900,000
First Loan (Fixed)	\$900,000

Investment Information

Purchase Price	\$1,800,000
Price per Unit	\$257,143
Price per SF	\$297.72
Expenses per Unit	(\$6,666)

Income, Expenses & Cash Flow

Gross Scheduled Income	\$145,709
Total Vacancy and Credits	(\$4,335)
Operating Expenses	(\$46,660)
Net Operating Income	\$94,714
Debt Service	(\$68,263)
Cash Flow Before Taxes	\$26,451

Financial Indicators

Cash-on-Cash Return Before Taxes	2.94%
Debt Coverage Ratio	1.39
Capitalization Rate	5.26%
Gross Rent Multiplier	12.35
Gross Income / Square Feet	\$24.10
Gross Expenses / Square Feet	(\$7.72)
Operating Expense Ratio	33.00%

PROPERTY DESCRIPTION

5527 Barton Ave
5527 Barton Avenue | Los Angeles, CA 90038

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5527 Barton Ave is a well-maintained 6,046 square foot building situated on a 7,000 square foot LAR1.5 zoned lot. The property is made up of four (4) spacious one bedroom and one bathroom units and three (3) two bedroom two bath units! The property is separately metered for gas and electricity. Each unit has their own parking spaces and access to community laundry. The property has been well maintained, has copper plumbing and the seismic retrofitting has been completed. New Roof and New Central Water Heater in 2024! Two units will be delivered VACANT!

The property is well located in Hollywood, near Wilton Pl. and Santa Monica Blvd. The location is deemed "A Walker's Paradise" with a score of 90 out of 100, as daily errands can be accomplished by foot. This location provides close proximity to local studios, post production houses, various entertainment related offices and hospitals for nearby employment. Being in the heart of Hollywood there is easy access to the wonderful restaurants and shopping the area is known and loved for. Some nearby popular spots include Osteria La Buca, Ggiata Delicatessen and Great White! Less than half a mile from the new Echelon Studios Complex project of 550,000 SF of new production studio, office, and retail space set to be completed in 2026.

5527 Barton Ave. is a great opportunity for an investor to by a property with strong rental upside potential. The subject property is in the City of Los Angeles and is subject to Rent Control.

PRO FORMA SUMMARY

7 Units in the Heart of Hollywood!
5527 Barton Avenue | Los Angeles, CA 90038

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Investment Summary

Price	\$1,800,000
Year Built	1963
Units	7
Price/Unit	\$257,143
RSF	6,046
Price/RSF	\$297.72
Lot Size	7,000 sf
Floors	2
APN	5535-005-011
Cap Rate	5.26%
Market Cap Rate	9.23%
GRM	12.35
Market GRM	8.29

Financing Summary

Loan 1 (Fixed)	\$900,000
Initial Equity	\$900,000
Interest Rate	6.5%
Term	30 years
Monthly Payment	\$5,689
DCR	1.39

Unit Mix & Annual Scheduled Income

Type	Units	Actual	Total	Market	Total
1+1	4	\$18,421	\$73,685	\$27,600	\$110,400
2+2	3	\$23,608	\$70,825	\$35,160	\$105,480
Totals	7		\$144,509		\$215,880

Annualized Income

Description	Actual	Market
Gross Potential Rent	\$144,509	\$215,880
- Less: Vacancy	(\$4,335)	(\$6,476)
+ Misc. Income	\$1,200	\$1,200
Effective Gross Income	\$141,374	\$210,604
- Less: Expenses	(\$46,660)	(\$44,514)
Net Operating Income	\$94,714	\$166,090
- Debt Service	(\$68,263)	(\$68,263)
Net Cash Flow after Debt Service	\$26,451	\$97,826
+ Principal Reduction	\$10,060	\$10,060
Total Return	\$36,510	\$107,886

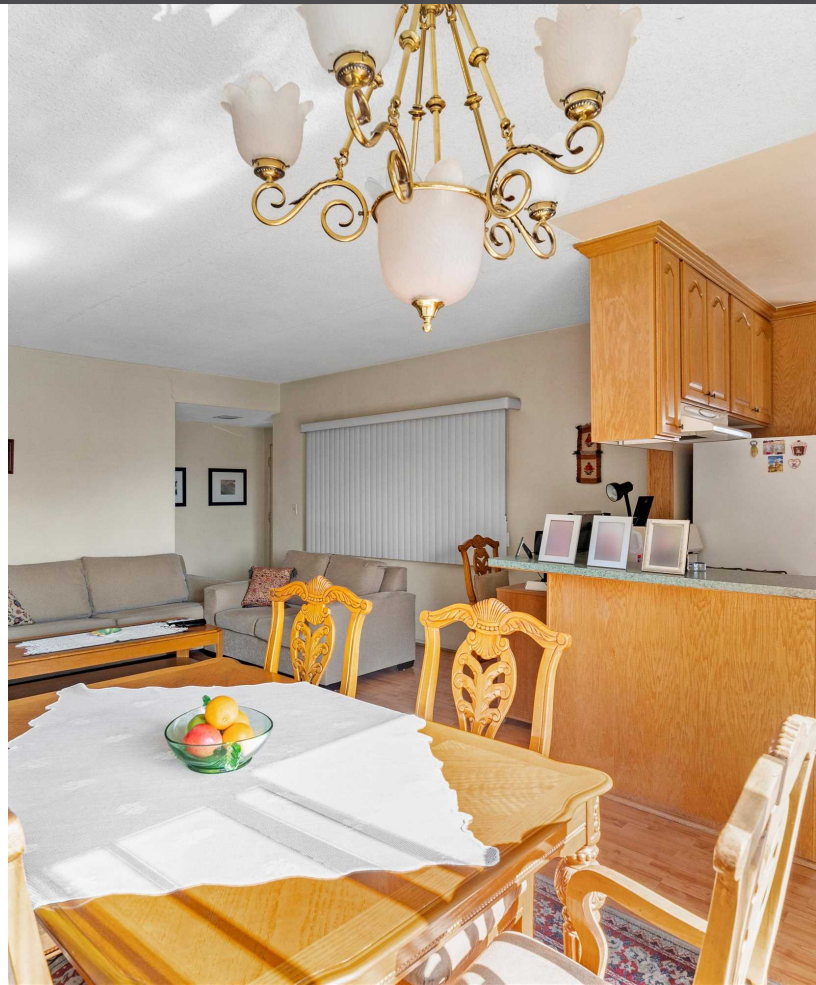
Annualized Expenses

Description	Actual	Market
Building Insurance	\$4,862	\$3,023
Grounds Maintenance	\$1,200	\$1,200
Maintenance	\$5,100	\$4,793
Misc	\$800	\$800
Taxes - Real Estate	\$22,500	\$22,500
Trash Removal	\$4,908	\$4,908
Utilities	\$7,290	\$7,290
Total Expenses	\$46,660	\$44,514
Expenses Per RSF	\$7.72	\$7.36
Expenses Per Unit	\$6,666	\$6,359

PROPERTY PHOTOS

7 Units in the Heart of Hollywood!
5527 Barton Avenue | Los Angeles, CA 90038

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PROPERTY PHOTOS

7 Units in the Heart of Hollywood!
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UNIT RENT ROLL

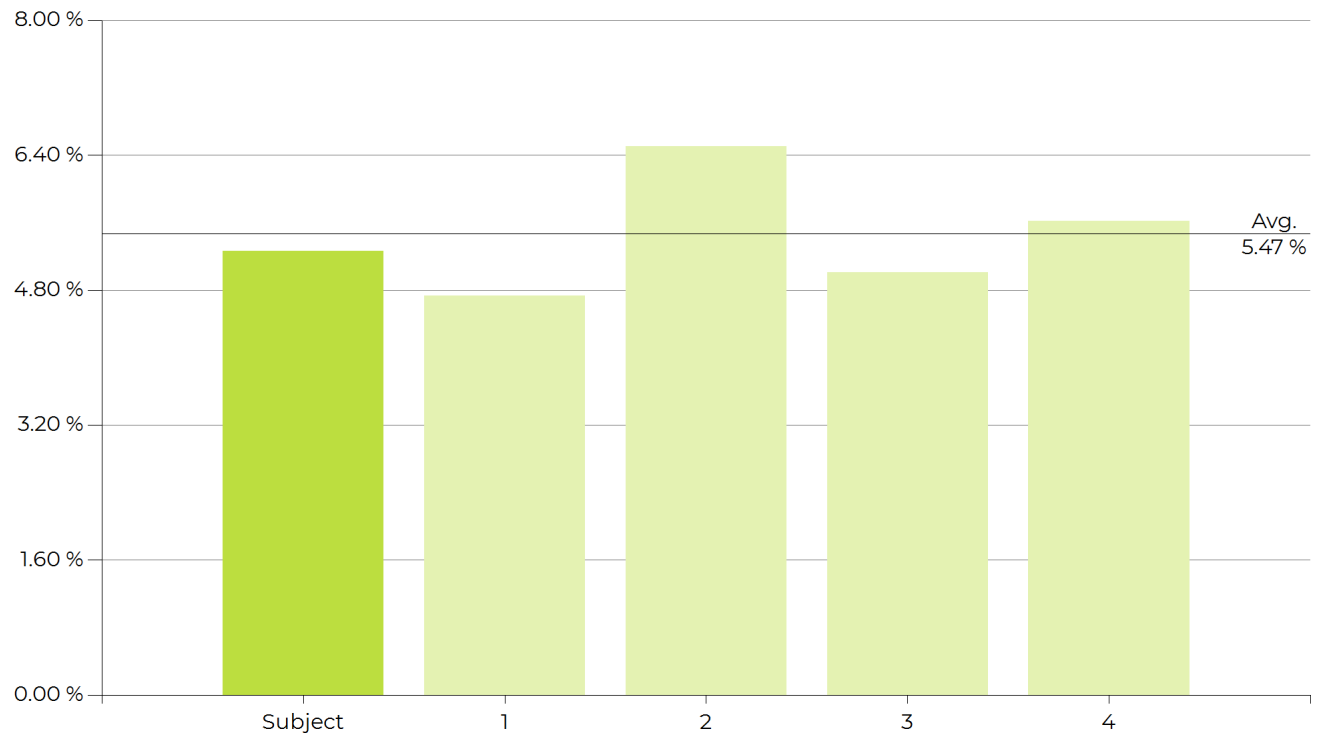
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Unit	Description	Current Rent	Pro Forma Rent	Comments
1	1+1	\$1,144	\$2,300	
2	2+2	\$1,551	\$2,995	
3	1+1	\$2,300	\$2,300	Will be delivered Vacant!
4	2+2	\$2,800	\$2,800	Will be delivered Vacant!
5	1+1	\$1,568	\$2,300	
6	1+1	\$1,128	\$2,300	
7	2+2	\$1,551	\$2,995	

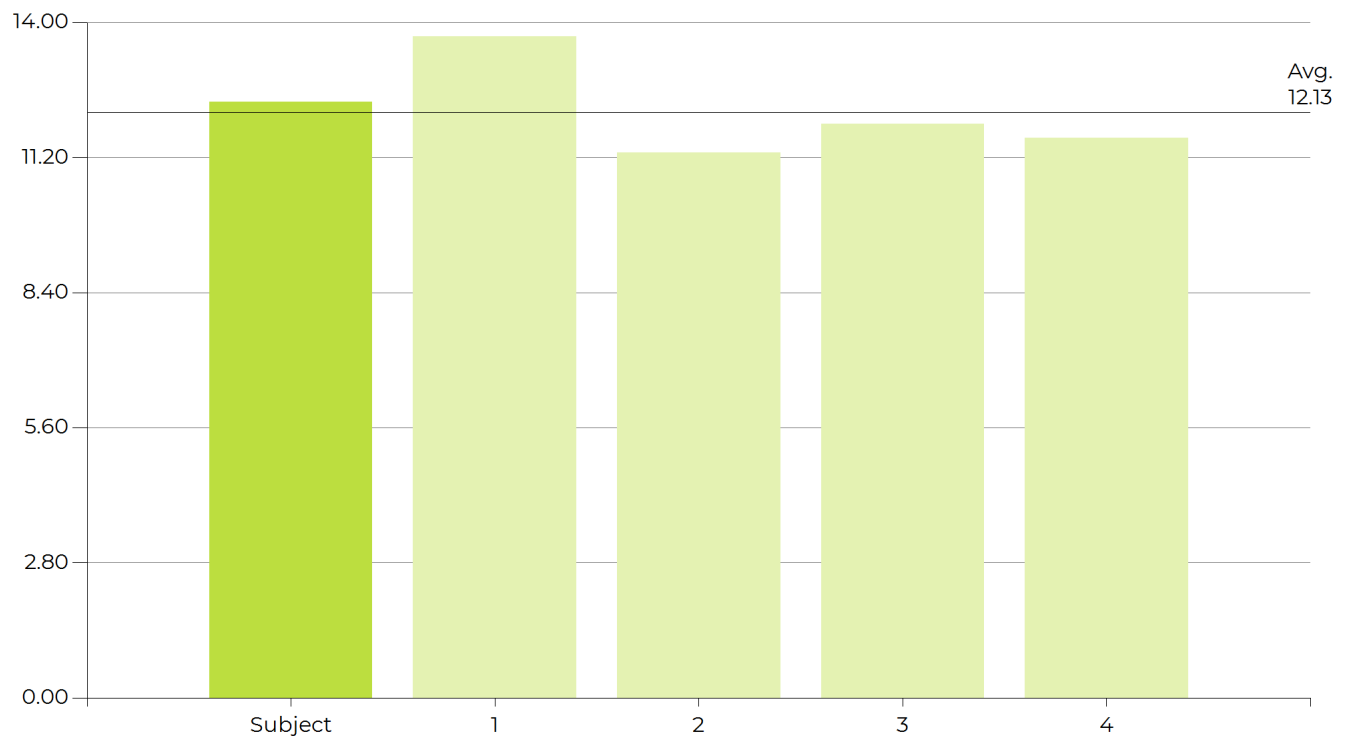
SALE COMPARABLES

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Cap Rate



Gross Rent Multiplier

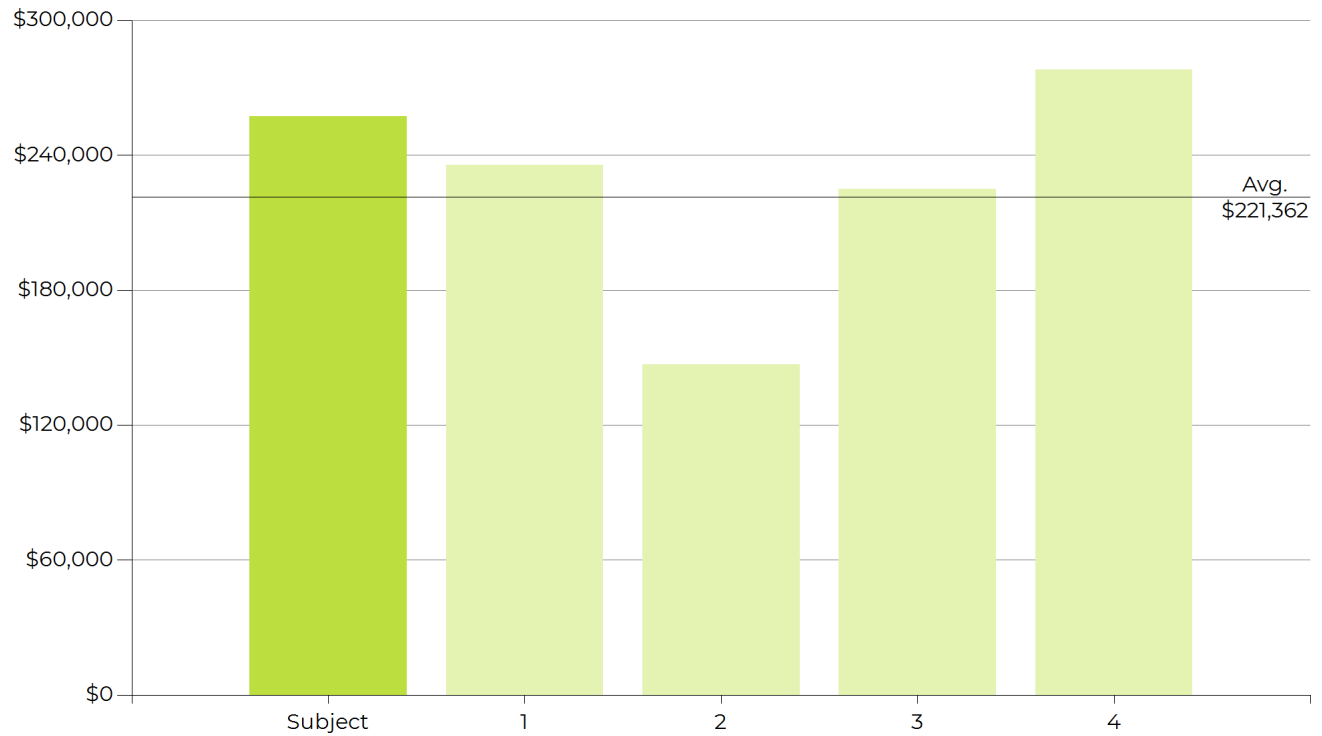


SALE COMPARABLES

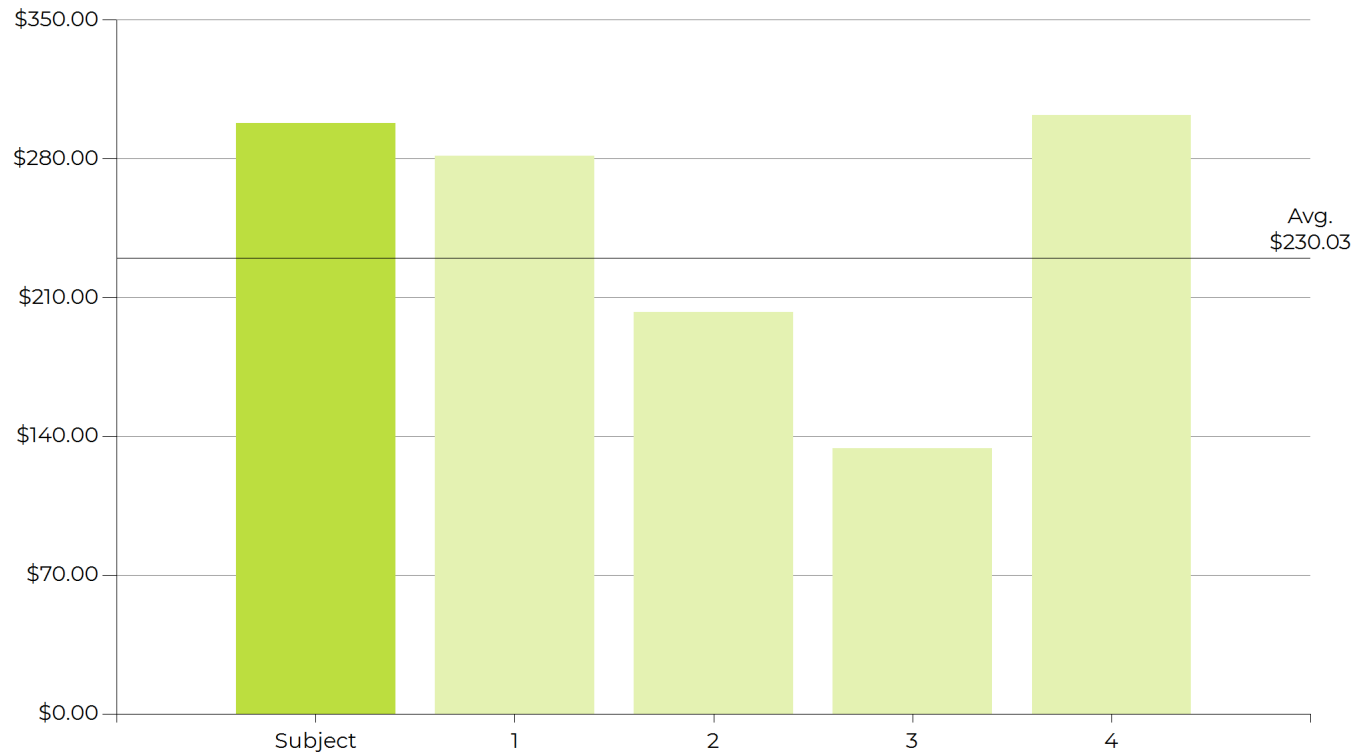
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Price per Unit



Price per SF



SALE COMPARABLES

7 Units in the Heart of Hollywood!
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7 Units in the Heart of Hollywood!
5527 Barton Avenue, Los Angeles, CA 90038

Sale Price	\$1,800,000	Units	Unit Type
Units	7	4	1+1
Price/Unit	\$257,143	3	2+2
Price/SF	\$297.72		
Lot Size	7,000		
Cap Rate	5.26%		
GRM	12.35		
Year Built	1963		



1133 Wilcox Place, Los Angeles, CA 90038

Notes

Seven (7) parking spaces.

Asking Price	\$1,650,000	Units	Unit Type
Units	7	6	2 Bedroom 1 Bath
Price/Unit	\$235,714	1	1 Bedroom 1 Bath
Price/SF	\$281.47		
Lot Size	7,336		
Cap Rate	4.73%		
GRM	13.7		
Year Built	1962		
Sale Date	On Market		
Days-On-Mkt	133		



5331 Virginia Avenue, Los Angeles, CA 90029

Notes

Eight (8) parking spaces.

Sale Price	\$1,175,000	Units	Unit Type
Units	8	8	Studio/Efficiency
Price/Unit	\$146,875		
Price/SF	\$202.66		
Lot Size	7,492		
Cap Rate	6.5%		
GRM	11.3		
Year Built	1939		
Sale Date	10/16/2024		

SALE COMPARABLES

7 Units in the Heart of Hollywood!
5527 Barton Avenue | Los Angeles, CA 90038

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200 Mariposa Ave

200 Mariposa Avenue, Los Angeles, CA 90004

Notes

Four (4) parking spaces.

Sale Price	\$1,350,000	Units	Unit Type
Units	6	4	1 Bedroom 1 Bath
Price/Unit	\$225,000	2	2 Bedroom 1 Bath
Price/SF	\$133.93		
Lot Size	6,007		
Cap Rate	5.01%		
GRM	11.9		
Year Built	1961		
Sale Date	7/25/2024		
Days-On-Mkt	40		

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926 North Hudson Avenue, Los Angeles, CA 90038

Notes

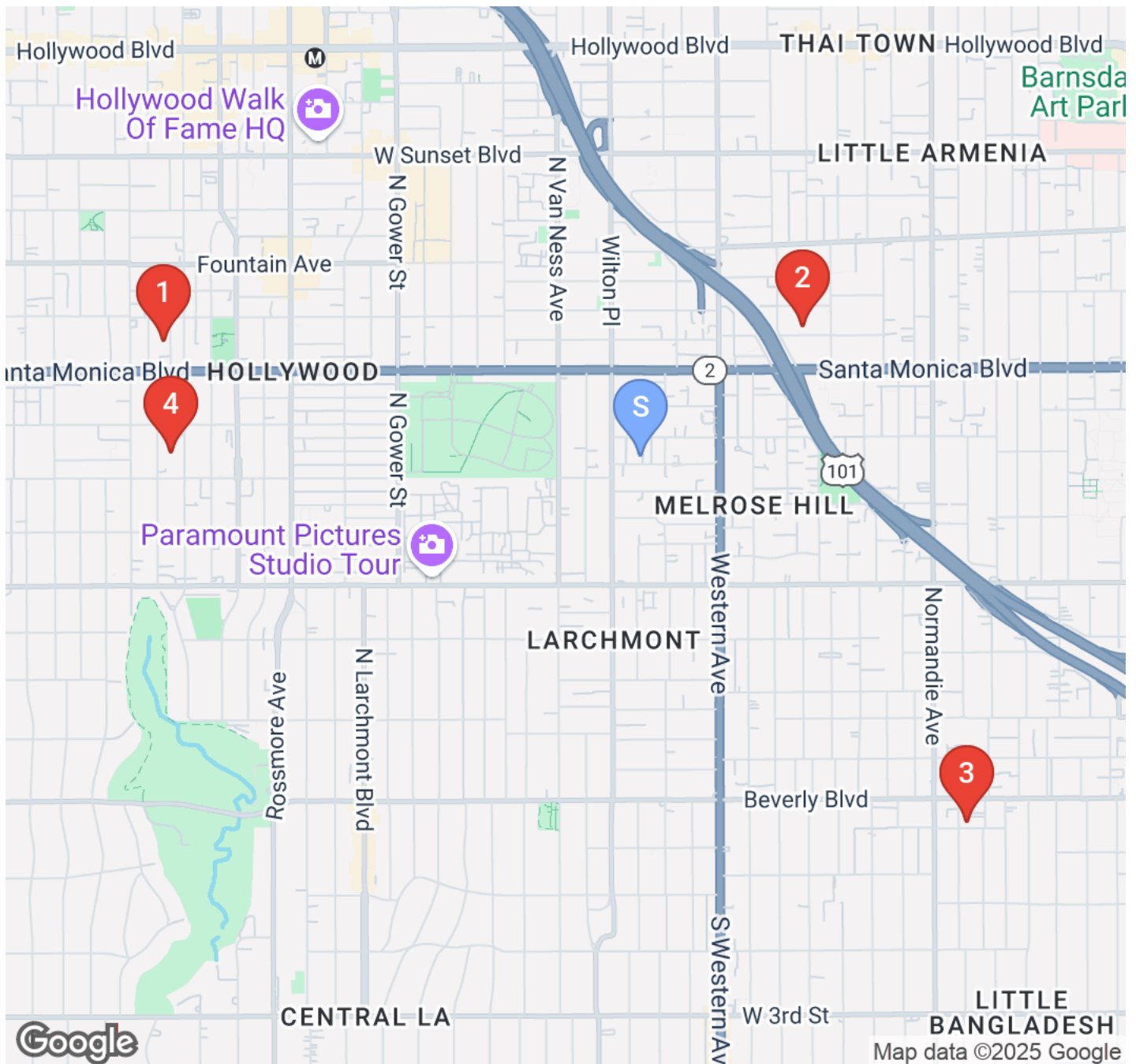
Seven (7) parking spaces.

Asking Price	\$1,945,000	Units	Unit Type
Units	7	1	1 Bedroom 1 Bath
Price/Unit	\$277,857	6	2 Bedroom 1 Bath
Price/SF	\$302.07		
Lot Size	6,970		
Cap Rate	5.62%		
GRM	11.6		
Year Built	1963		
Sale Date	On Market		

SALE COMPARABLES

7 Units in the Heart of Hollywood!
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S 5527 Barton Avenue
Los Angeles, CA, 90038
\$1,800,000

1 1133 Wilcox Place
Los Angeles, CA, 90038
\$1,650,000

2 5331 Virginia Avenue
Los Angeles, CA, 90029
\$1,175,000

3 200 Mariposa Avenue
Los Angeles, CA, 90004
\$1,350,000

4 926 North Hudson Avenue
Los Angeles, CA, 90038
\$1,945,000

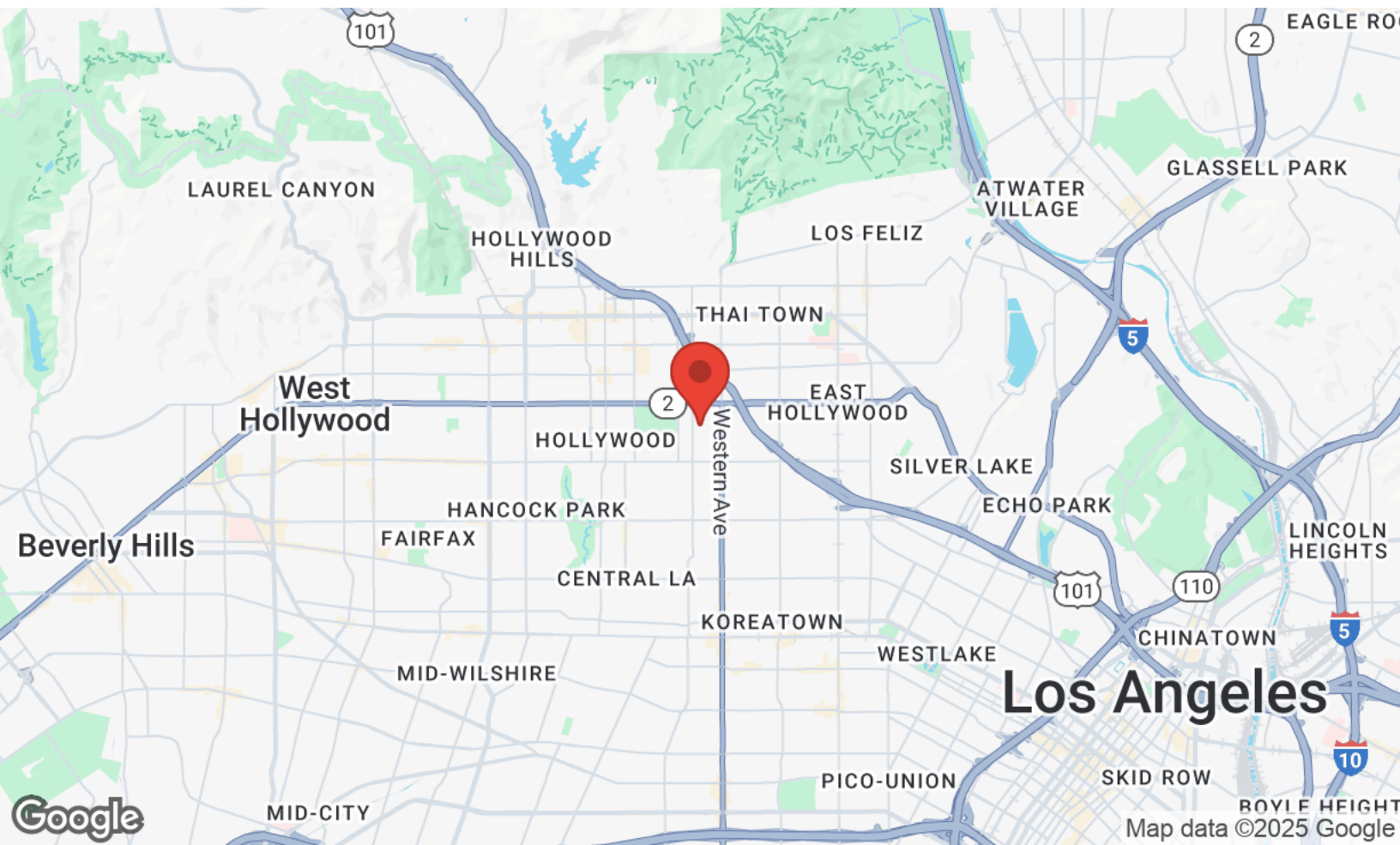
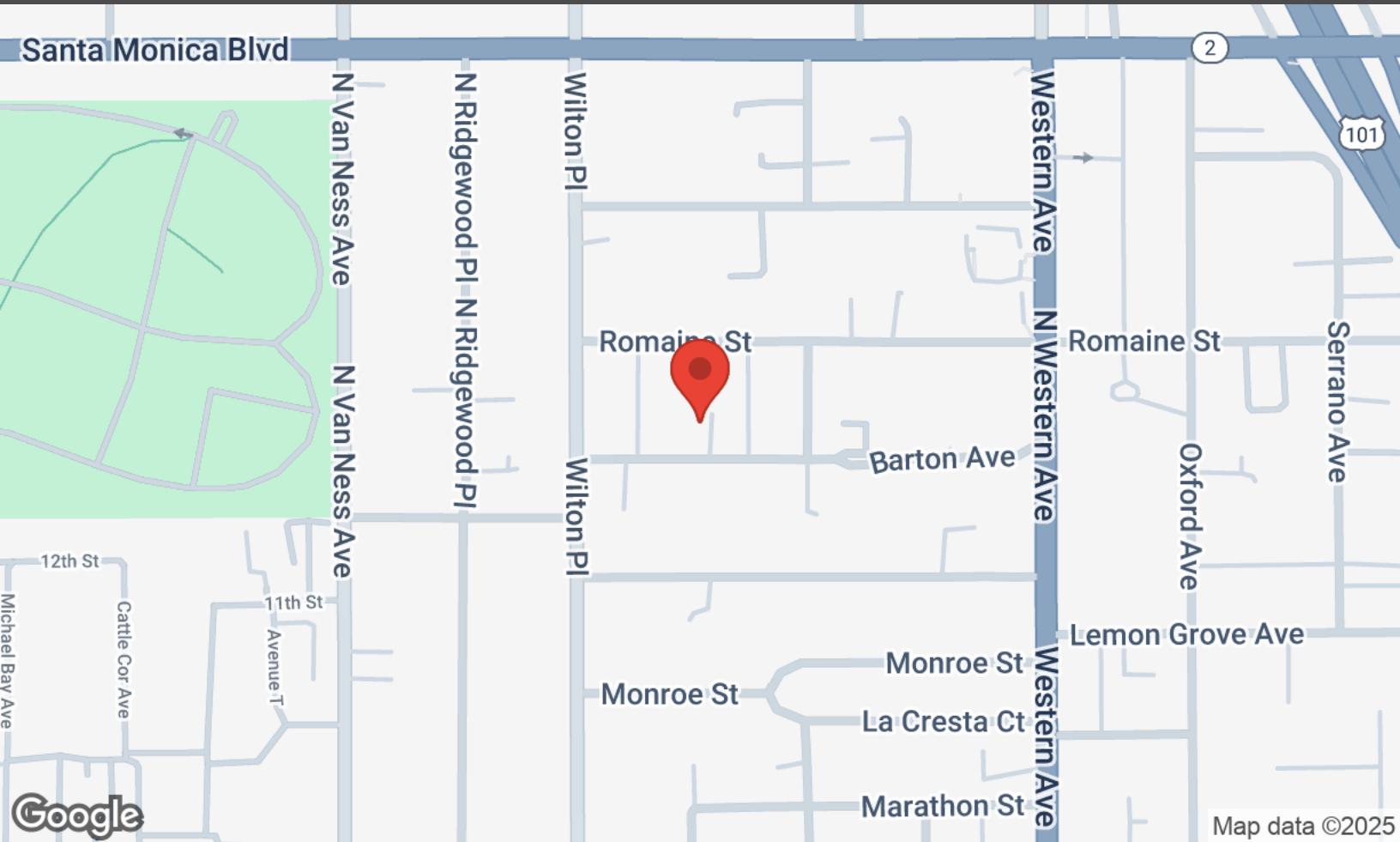
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LOCATION MAPS

7 Units in the Heart of Hollywood!
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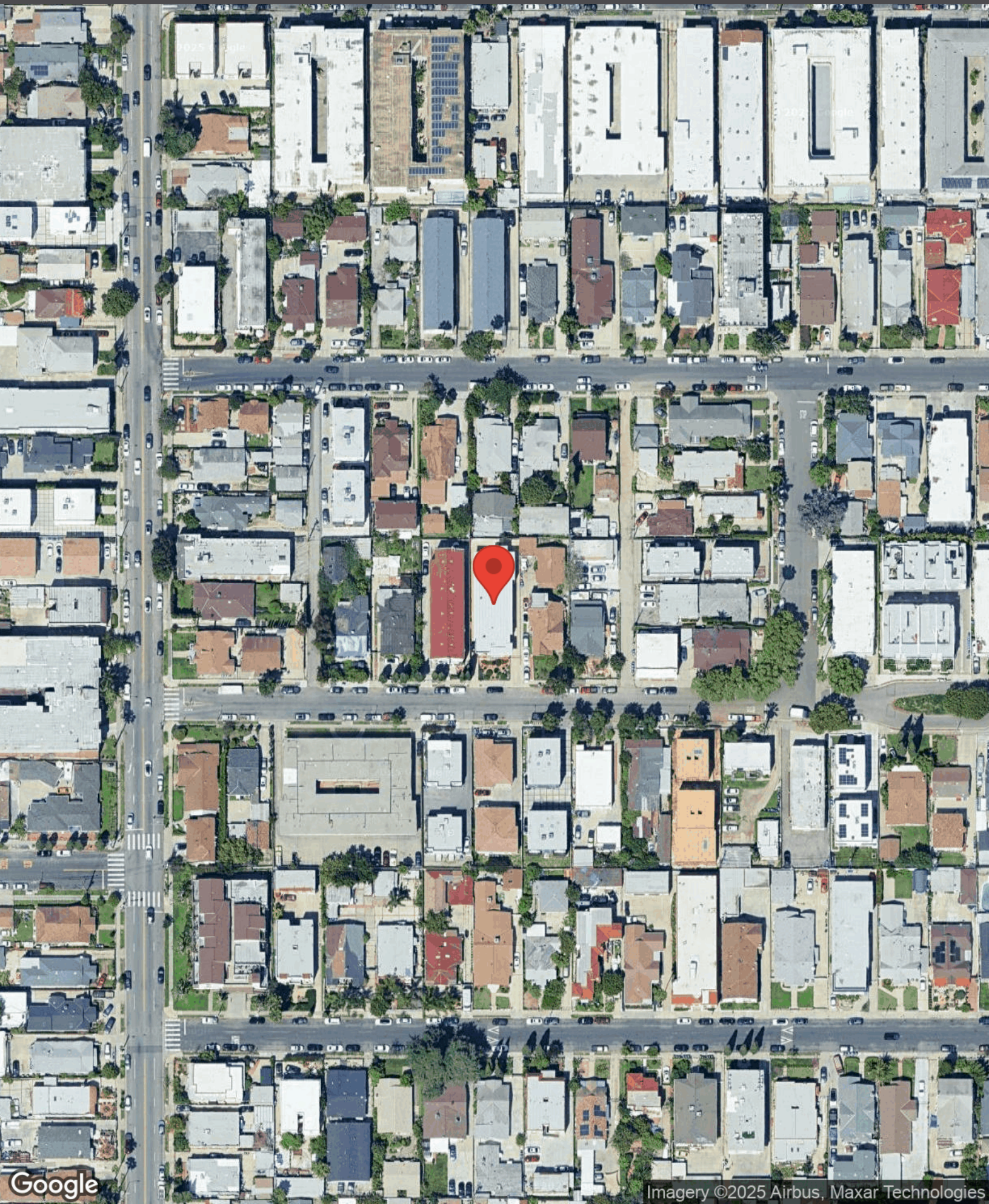
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AERIAL MAP

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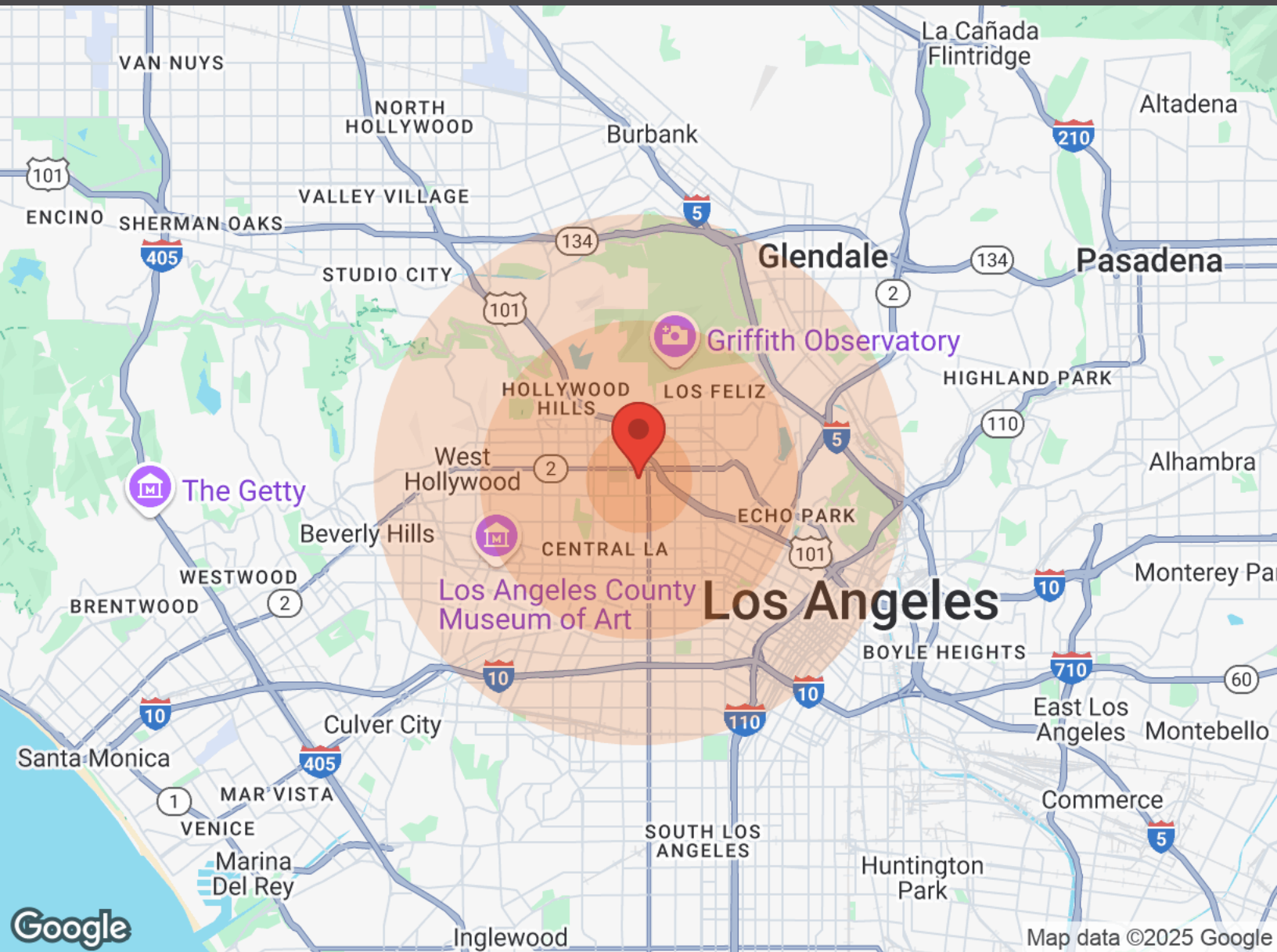
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DEMOGRAPHICS

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Population	1 Mile	3 Miles	5 Miles
Male	39,106	260,898	528,418
Female	35,957	245,219	508,235
Total Population	75,063	506,117	1,036,653
Age	1 Mile	3 Miles	5 Miles
Ages 0-14	12,595	75,576	162,146
Ages 15-24	8,436	47,838	104,508
Ages 25-54	35,938	248,244	493,784
Ages 55-64	8,945	64,332	128,965
Ages 65+	9,149	70,127	147,250
Race	1 Mile	3 Miles	5 Miles
White	32,547	236,636	480,599
Black	1,791	17,880	76,416
Am In/AK Nat	187	1,140	2,859
Hawaiian	N/A	76	96
Hispanic	47,989	234,123	496,850
Multi-Racial	59,152	286,982	618,832

Income	1 Mile	3 Miles	5 Miles
Median	\$37,155	\$41,561	\$42,025
< \$15,000	5,400	38,559	81,646
\$15,000-\$24,999	4,938	30,255	58,262
\$25,000-\$34,999	3,994	27,166	48,464
\$35,000-\$49,999	4,433	31,599	57,490
\$50,000-\$74,999	4,336	34,221	65,069
\$75,000-\$99,999	2,372	18,661	36,802
\$100,000-\$149,999	1,493	18,088	37,538
\$150,000-\$199,999	337	7,167	15,080
> \$200,000	360	9,200	19,387

Housing	1 Mile	3 Miles	5 Miles
Total Units	30,296	242,557	473,332
Occupied	28,212	224,144	435,382
Owner Occupied	3,002	34,331	88,866
Renter Occupied	25,210	189,813	346,516
Vacant	2,084	18,413	37,950